

***Palm Springs Unified School District***  
***ANNUAL AND FIVE –YEAR FEE REPORT FOR THE 2021-2022***  
***FISCAL YEAR***

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. Developer fees are intended to be used for the construction and reconstruction (modernization) of school facilities to accommodate students from new development. Developer fees are not intended for general revenue purposes.

**I. THE DISTRICT PROVIDES THE FOLLOWING INFORMATION IN COMPLIANCE WITH GOVERNMENT CODE SECTION 66006 FOR THE 2019-2020 FISCAL YEAR**

**A. Statutory School Facilities Fees (Government Code Section 66066(b)(1)(B))**

July 1, 2021 – June 12, 2022

Level 1 Residential	\$ 4.08 per square foot
Level 1 Commercial / Industrial	\$ 0.66 per square foot

June 13, 2022 – June 30, 2022

Level 1 Residential	\$ 4.79 per square foot
Level 1 Commercial / Industrial	\$ 0.78 per square foot

**B. AMOUNT OF DEVELOPER FEES**

The fee amounts reported were authorized by the District’s Board of Education. The fees partially mitigate the impact caused by new residential and commercial construction and do not adequately fund the district’s school facility needs.

<b>Amount of Fees Collected</b>	<b>Amount of Interest Earned</b>
\$9,731,381.68	\$142,447.50
<b>Total Revenues</b>	<b>\$9,873,829.18</b>

**C. BEGINNING AND ENDING BALANCE OF ACCOUNT**

	<b>Fees</b>
<b>Beginning Balance (7/1/21)</b>	\$29,336,467.31
<b>Ending Balance (6/30/22)</b>	\$38,829,062.20

**D. FEEES WERE EXPENDED FOR THE FOLLOWING PROJECTS IN FISCAL YEAR 2021-2022**

**Palm Springs Unified School District  
ITEMIZED FEE EXPENDITURES  
2021-2022**

<b>Project Description</b>	<b>Percentage Funded with Fees</b>	<b>Amount</b>
Administrative and Planning Costs	100%	\$185,331.13
SFNA and Developer Fees Study	100%	\$13,185.42
Growth Impact Studies	100%	\$9,600.00
DSA Close-out Costs	100%	14,916.26
Desert Hot Springs H.S. CTE - Building	46%	20,268.35
Bella Vista Office Addition	100%	136,129.29
<b>Total Expenditures</b>		<b>\$379,430.45</b>

**E. DURING THE 2022-2023 FISCAL YEAR THE DISTRICT WILL COMMENCE CONSTRUCTION ON THE FOLLOWING PROJECTS IF SUFFICIENT FUNDS ARE COLLECTED**

<b>Project</b>	<b>Estimated/Actual Commencement Date</b>
Desert Learning Academy 500 Building	2023
JWMS MOD – new Classroom Building	2023
Transition Kindergarten Additions	2023
CCHS 2-Story Classrooms DSA Close-out	2023

The district has determined that funds are not sufficient to fund the following projects but anticipate the commencement on the following projects at a future date.

<b>Project</b>
Desert Hot Springs New Elementary School

**II. PROJECTS PROPOSED IN THE NEXT FIVE YEARS FOR WHICH FEES WILL BE EXPENDED**

A. The fees are collected on new residential and commercial development within the district to fund school facilities required to serve students generated by new development. The fees will be used to fund construction and reconstruction (modernization) of school facilities and provide interim housing as necessary.

**B. RELATIONSHIP BETWEEN FEES COLLECTED AND PURPOSE FOR WHICH THEY ARE COLLECTED**

There is a reasonable relationship between fees charged and the need for construction and reconstruction (modernization) of school facilities. The School District does not have adequate facilities to accommodate students from new development. The fees collected do not exceed the cost of providing adequate school facilities.

**C. SOURCES OF FUNDING**

Source of Funding	Amount of Funding Anticipated to be Received to Complete Financing of School Facilities
1. State Funding Program Funds	\$0.00
2. State Hardship Funds	\$0.00
3. Community Facilities Districts	\$0.00
4. General Obligation Bond Proceeds	\$54,900,000
5. Redevelopment Pass-Through Agreements	\$0.00
6. Reportable Fees	\$17,500,000
7. Mitigation Payments	\$0.00
8. Certificates of Participation	\$0.00
<b>9. Total Funding (Anticipated)</b>	<b>\$72,400,000</b>

**Palm Springs Unified School District  
TO BE COMPLETED IN THE NEXT FIVE YEARS**

PROJECT NAME: Desert Learning Academy 500 Building  
Total Cost of Project: \$12,000,000

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$10,800,000	2023
2. Bond Funds	\$1,200,000	2022

PROJECT NAME: Transition Kinder Additions  
Total Cost of Project: \$12,000,000

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$12,000,000	2023

PROJECT NAME: James Workman Middle School MOD & New Classroom Building  
Total Cost of Project: \$49,700,000.00

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$21,000,000	2023
2. Bond Funds	\$28,700,000	2023

PROJECT NAME: Cathedral City High School 2-Story DSA Close-out

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$500,000	2023

PROJECT NAME: Desert Hot Springs New Elementary School  
Total Cost of Project: \$50,000,000.00

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$25,000,000	2025
2. Bond Funds	\$25,000,000	2025

**ONGOING COST CHARGED TO DEVELOPER FEES**

	<b>Estimated Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
Administrative Costs at 3%	\$1,600,000	2023-2027
SFNA & Growth Studies	\$300,000	2023-2027
Other Fees	\$300,000	2023-2027
<b>Total ongoing costs</b>	<b>\$2,200,000</b>	<b>2023-2027</b>

**D. SUMMARY OF ANTICIPATED REVENUE AND PROJECT COSTS**

Total Funds Needed (Add total of projects to be completed in next five years)	\$126,400,000
Total Anticipated Funds (Line 9 of Funding Sources)	\$72,400,000
Fund Balance as of 6/30/22	\$38,829,062
<b>Shortfall</b>	<b>\$15,170,938</b>